1 9 8 2

PENSION facts

A1325-2 U 2/84

1983 UPDATE

American Council of Life Insurance

FOREWORD

Pension Facts: 1983 Update provides 1982 data for historical tables included in prior editions of *Pension Facts*, which will now be published on a biennial basis. For tables of data relating to private, non-life insurance company pension plans no updated information is available.

Readers who did not receive a copy of *Pension Facts 1982* may request a single copy as long as the supply lasts by writing Order Fulfillment at the American Council of Life Insurance.

Robert N. Chiappetta, A.S.A.
Director, Information, Reference and
Statistical Services
American Council of Life Insurance

AUTHORIZATION TO REPRODUCE GRANTED
Library of Congress Catalogue Card Number 75-39762

American Council of Life Insurance
Information, Reference and Statistical Services
1850 K Street, NW, Washington, DC 20006

TABLE 1
NUMBER OF PERSONS COVERED BY MAJOR PENSION AND RETIREMENT PROGRAMS IN THE UNITED STATES

(000 Omitted)

Year	Private Plans		Government-Administered Plans			
	With Life Insurance Companies	Other Private Plans	Railroad Retirement	Federal Civilian Employees**	State and Local Employees	OASI†
1940	695	3,565	1,349	745	1,552	22,900
1945	1,470	5,240	1,846	2,928	2,008	41,070
1950	2,755	7,500	1,881	1,872	2,894	61,506
1955	4,105	12,290	1,876	2,333	3,927	74,887
1960	5,475	17,540	1,654	2,703	5,160	91,496
1965	7,040	21,060	1,661	3,114	6,780	103,827
1970	10,580	25,520	1,633	3,624	8,591	120,014
1971	10,880	26,580	1,578	3,596	9,079	122,735
1972	11,545	27,400	1,575	3,739	9,563	125,549
1973	12,485	28,700	1,582	4,040	9,850	129,045
1974	13,335	29,240	1,588	4,057	10,635	132,583
1975	15,190	30,300*	1,564	4,171	11,230	135,744
1976	16,965	NA	1,572	4,210	12,290	138,633
1977	19,205	NA	1,567	4,292	13,124	141,596
1978	21,615	NA	1,580	4,380	13,400*	144,260
1979	23,460	NA	1,567	4,398	13,680*	147,178
1980	26,080	NA	1,533	4,460	13,950*	153,634
1981	27,905	NA	1,483	4,566	14,230*	157,569
1982	30,540	NA	1,402	4,610	14,504	160,611

NOTES: It is not possible to obtain a total for number of persons covered by pension plans by adding together the figures shown by year. Each series has been derived separately and there are differences in amount of duplication within each series and among the various series and also differences in definition of "coverage" among the series.

Private plans with life insurance companies include persons covered by Keogh plans, tax-sheltered annuities and, after 1974, IRA plans.

Data for "Other Private Plans," compiled by the Social Security Administration, exclude plans for the self-employed, those having vested benefits but not presently employed at the firm where benefits were accrued, and also exclude an estimated number who have vested benefits from employment other than from their current employment.

These data represent various dates during the year, since the fiscal years of the plans are not necessarily the same. Trends from year to year within each series are not affected. The number of persons covered include survivors or dependents of deceased workers and beneficiaries as well as retired workers. Retirement arrangements for members of the armed forces, and provisions for veterans' pensions, are not included.

NA=Not Available.

*Estimated.

**Includes members of the U.S. Civil Service Retirement System, the Tennessee Valley Authority Retirement System, the Foreign Service Retirement System, and the Retirement Plan for Employees of the Federal Reserve System, which includes the Bank Plan and the Board of Governors' plan.

†Includes living workers insured for retirement and/or survivors benefits, including the self-employed, plus dependents of retired workers and survivors of deceased workers who are receiving periodic benefits.

SOURCE: Compiled by the American Council of Life Insurance.

TABLE 2
ASSETS AND RESERVES OF MAJOR PENSION AND RETIREMENT PROGRAMS IN THE UNITED STATES

(000,000 Omitted)

Year	Private Plans		Government-Administered Plans			
	With Life Insurance Companies	Other Private Plans	Railroad Retirement	Federal Civilian Employees*	State and Local Employees	Old-Age, Survivors and Disability Insurance**
1950	$ 5,600	$ 6,452	$2,553	$ 4,344	$ 5,154	$13,721
1960	18,850	33,138	3,740	10,790	19,600	22,613
1965	27,350	59,185	3,946	16,516	33,100	19,841
1970	41,175	97,011	4,398	23,922	58,200	38,068
1971	46,400	106,419	4,300	26,532	64,800	40,434
1972	52,300	117,530	4,100	29,978	73,400	42,775
1973	56,085	126,531	3,800	32,283	82,700	44,414
1974	60,810	133,731	3,600	35,366	92,400	45,886
1975	72,210	145,166	3,100	39,248	103,700	44,342
1976	88,990	160,414	3,065	44,089	117,300	41,133
1977	101,520	181,509	2,584	50,832	130,800	35,861
1978	119,110	202,237	2,787	57,677	142,573	31,746
1979	139,180	223,465	2,611	65,914	161,649	30,291
1980	165,845	256,898	2,086	75,802	185,226	26,453
1981	192,735	279,529†	1,126	86,867	209,444	24,539
1982	228,900	NA	460	99,462	245,252	24,778

NOTE: These data are as of various dates during the year, since the fiscal years of the plans are not necessarily the same. Trends from year to year are not affected.

NA=Not Available.

*Includes members of the U.S. Civil Service Retirement System, the Tennessee Valley Retirement System, the Foreign Service Retirement System, and the Retirement System of the Federal Reserve Banks, which includes the Bank Plan and the Board of Governors' Plans.

**Beginning in 1957, assets of Disability Insurance Trust Funds are included. The 1982 figure includes funds borrowed from the Health Insurance Trust Fund.

†As of September 1981.

SOURCES: Railroad Retirement Board; Social Security Administration, U.S. Department of Health and Human Services; Securities and Exchange Commission; other administrative agencies; and the American Council of Life Insurance.

TABLE 4
OUTSTANDING AMOUNTS IN IRAs AND KEOGH PLANS WITH SELECTED FINANCIAL INSTITUTIONS, YEAR-END

(000,000 Omitted)

Institution	IRA Accounts		Keogh Plans		Total		Percent of Total
	1981	1982	1981	1982	1981	1982	1982
Life Insurance Companies	$ 3,320	$ 5,800	$2,680	$2,830	$ 6,000	$ 8,630	12.9%
Mutual Funds	2,586	5,758	3,634	5,185	6,220	10,943	16.3
U.S. Treasury Retirement	42	37	170	160	212	197	0.3
Commercial Banks*	NA	NA	NA	NA	8,100	17,900	26.7
Mutual Savings Banks	3,405	4,658	1,397	1,537	4,802	6,195	9.3
Savings & Loan Associations	10,000*	17,650*	3,300*	3,850*	13,300*	21,500*	32.1
Credit Unions	NA	1,600	—	—	NA	1,600	2.4
Total	NA	NA	NA	NA	NA	$66,965	100.0%

NA = Not Available.

*Estimated.

SOURCES: American Council of Life Insurance, Investment Company Institute, U.S. Treasury Department, Board of Governors of the Federal Reserve System, National Association of Mutual Savings Banks, Federal Home Loan Bank Board and National Association of Credit Unions.

TABLE 5
VARIABLE ANNUITY PLANS IN THE UNITED STATES 1982

(Dollar Amounts in Thousands)

	Group Plans				Total
	Equity Fund Index	Other Indices	Total Group	Individual Plans	(Group and Individual)
IN FORCE YEAR-END 1982					
No. of Plans	44,740	620	45,360	—	—
No. of Persons	1,431,880	79,480	1,511,360	896,540	2,407,900
Reserves					
Variable	$ 3,802,000	$571,960	$ 4,373,960	$4,405,440	$ 8,779,400
Other	6,655,190	389,100	7,044,290	2,415,210	9,459,500
Total	$10,457,190	$961,060	$11,418,250	$6,820,650	$18,238,900
CONSIDERATIONS IN 1982					
Variable	$ 285,310	$ 45,150	$ 330,460	$1,171,450	$ 1,501,910
Other	878,550	63,380	941,930	1,449,340	2,391,270
Total	$ 1,163,860	$108,530	$ 1,272,390	$2,620,790	$ 3,893,180
VARIABLE ANNUITIES IN COURSE OF PAYMENT — 1982					
No. of Persons Receiving Payments Year-End 1982	20,160	11,660	31,820	11,720	43,540
Annualized Income					
Variable	$ 25,990	$ 37,420	$ 63,410	$ 6,240	$ 69,650
Fixed	158,430	34,850	193,280	13,500	206,780
Total	$ 184,420	$ 72,270	$ 256,690	$ 19,740	$ 276,430

NOTE: The table includes variable and fixed data on plans which provide variable annuity benefits either in whole or in part. Numbers of plans and active lives under plans which provide an option for a variable annuity payout at retirement are not included. For 1982 there were 51 such groups covering 95,930 persons, and 14,030 individual plans.

SOURCE: American Council of Life Insurance.

TABLE 3
PENSION PLANS IN THE UNITED STATES WITH LIFE INSURANCE COMPANIES IN FORCE AT YEAR-END

Year and Types of Plan	Number of Plans	Number of Persons (in thousands)			Payments into Plans in Year[1] (in millions)	Benefits Paid in Year (in millions)	Reserves (in millions)	
		Not Yet Receiving Pensions	Receiving Pensions	Total			Total (Includes Separate Account Reserves)	Separate Account
1950								
Deferred Group Annuity	2,460	NA	NA	1,950	$ 640	NA	$ 4,125	—
Deposit Administration Group Annuity[2]	160	NA	NA	275	50	NA	225	—
Pension Trust	7,530	NA	NA	340	170	NA	700	—
Other[3]	1,120	NA	NA	190	75	NA	550	—
Total	11,270	2,605	150	2,755	$ 935	$ 80	$ 5,600	—
1955								
Deferred Group Annuity	3,740	NA	NA	2,345	$ 845	NA	$ 7,925	—
Deposit Administration Group Annuity[2]	990	NA	NA	950	220	NA	1,075	—
Pension Trust	12,530	NA	NA	485	250	NA	1,400	—
Other[3]	1,720	NA	NA	325	110	NA	925	—
Total	18,980	3,815	290	4,105	$1,425	$ 180	$11,325	—
1960								
Deferred Group Annuity	5,590	NA	NA	2,525	$ 695	NA	$11,675	—
Deposit Administration Group Annuity[2]	3,120	NA	NA	1,835	415	NA	3,375	—
Pension Trust	20,460	NA	NA	675	315	NA	2,175	—
Other[3]	3,170	NA	NA	440	190	NA	1,625	—
Total	32,340	4,935	540	5,475	$1,615	$ 390	$16,850	—
1965								
Deferred Group Annuity	7,980	NA	NA	2,275	$ 850	NA	$14,225	NA
Deposit Administration Group Annuity[2]	7,700	NA	NA	3,410	905	NA	7,950	NA
Pension Trust	43,580	NA	NA	795	365	NA	2,550	NA
Other[3]	8,500	NA	NA	560	275	NA	2,625	NA
Total	67,760	6,250	790	7,040	$2,395	$ 720	$27,350	$ 260
1970								
Deferred Group Annuity	10,280	1,435	520	1,955	$ 725	$ 445	$12,800	NA
Deposit Administration Group Annuity[2]	15,020	5,580	545	6,125	1,365	715	20,625	NA
Pension Trust	92,590	1,065	95	1,160	575	100	3,350	NA
Other[3]	171,620	1,275	65	1,340	730	70	4,400	NA
Total	289,510	9,355	1,225	10,580	$3,895	$1,330	$41,175	$4,900

1975								
Group Annuities[4]	54,090	9,105	1,440	10,545	$ 7,260	$2,160	$55,180	$10,900
Terminal Funded Group Plans	3,250	60	85	145	340	110	1,950	60
Individual Policy Pension Trusts[5]	176,410	1,860	100	1,960	1,075	140	5,550	440
H.R. 10 (Keogh) Plans	—	440	10	450	345	10	1,300	150
Tax-Sheltered Annuities	—	915	20	935	750	35	3,150	790
Individual Retirement Accounts	—	435	*	435	315	**	330	40
Other	—	660	60	720	650	65	4,750	140
Total	—	13,475	1,715	15,190	$10,735	$2,520	$72,210	$12,520
1980								
Group Annuities[4]	91,370	17,115	2,110	19,225	$14,820	$4,240	$127,215	$30,230
Terminal Funded Group Plans	5,680	90	145	235	370	295	4,285	90
Individual Policy Pension Trusts[5]	204,300	2,015	135	2,150	1,480	175	7,585	650
H.R. 10 (Keogh) Plans	—	465	15	480	355	30	2,510	330
Tax-Sheltered Annuities	—	1,760	50	1,810	2,010	80	10,280	1,600
Individual Retirement Accounts	—	1,095	5	1,100	700	15	3,020	130
Other	—	960	120	1,080	1,815	125	10,950	380
Total	—	23,500	2,580	26,080	$21,550	$4,960	$165,845	$33,410
1981								
Group Annuities[4]	104,550	18,290	2,310	20,600	$14,505	$4,995	$146,515	$37,290
Terminal Funded Group Plans	5,870	100	160	260	570	340	4,790	590
Individual Policy Pension Trusts[5]	232,930	2,055	140	2,195	1,455	180	8,105	680
H.R. 10 (Keogh) Plans	—	470	15	485	380	35	2,680	310
Tax-Sheltered Annuities	—	1,920	50	1,970	3,450	95	12,815	1,960
Individual Retirement Accounts	—	1,130	10	1,140	655	15	3,320	150
Other	—	1,125	130	1,255	3,975	150	14,510	390
Total	—	25,090	2,815	27,905	$24,990	$5,810	$192,735	$41,370
1982								
Group Annuities[4]	107,980	19,525	2,500	22,025	$14,970	$5,560	$172,125	$48,600
Terminal Funded Group Plans	6,140	115	190	305	600	410	5,425	1,050
Individual Policy Pension Trusts[5]	235,580	1,835	140	1,975	1,340	185	8,215	880
H.R. 10 (Keogh) Plans	—	470	15	485	420	35	2,830	390
Tax-Sheltered Annuities	—	2,175	55	2,230	3,280	125	15,675	2,370
Individual Retirement Accounts	—	1,980	10	1,990	2,380	20	5,800	350
Other	—	1,355	175	1,530	3,310	220	18,830	450
Total	—	27,455	3,085	30,540	$26,300	$6,555	$228,900	$54,090

NA = Not Available.

*Fewer than 2,500.

**Less than $2,500,000.

[1]"Payments into Plans in Year" are incurred premiums after deducting withdrawal credits.

[2]Includes Immediate Participation Guarantee.

[3]Includes data on H.R. 10 plans, tax-sheltered annuities, profit-sharing plans and miscellaneous plans not readily available.

[4]Includes Immediate Participation Guarantee and Deposit Administration plans.

[5]Includes Group Permanent plans and profit-sharing trusts.

SOURCE: American Council of Life Insurance.

TABLE 6
LIFE INSURANCE COMPANY SEPARATE ACCOUNTS

Separate Accounts Used Solely for:	December 31, 1981				December 31, 1982			
	Number of Companies	Number of Accounts	Number of Contracts Participating in Accounts	Assets Held (Millions)	Number of Companies	Number of Accounts	Number of Contracts Participating in Accounts	Assets Held (Millions)
Group Pension Contracts	78	390	29,642	$38,210	81	433	37,654	$49,515
Individual Variable Annuity Contracts	43	208	613,960	2,835	45	283	665,658	3,727
Individual Variable Life Insurance	6	15	167,943	76	8	20	429,711	201
Mixed Purposes	34	9,711	243,122	2,531	34	9,794	243,963	3,277
Total	115*	10,324	1,054,209*	$43,652	118*	10,530	1,376,986*	$56,720

*Details do not add due to companies having more than one type of separate account, and due to contracts participating in more than one account.

NOTE: Data represent 99% of total life insurance company separate account assets as of December 31, 1982.

SOURCE: American Council of Life Insurance.

TABLE 7
LIFE INSURANCE COMPANY SEPARATE ACCOUNTS USED SOLELY FOR GROUP PENSION CONTRACTS

Invested Primarily in:	December 31, 1981			December 31, 1982		
	Number of Accounts	Number of Contracts Participating in Accounts	Assets Held (Millions)	Number of Accounts	Number of Contracts Participating in Accounts	Assets Held (Millions)
Common stocks	162	15,376	$12,733	163	18,072	$14,730
Publicly traded bonds	57	826	1,614	67	2,472	2,733
Private placement debt	13	556	1,430	14	579	1,633
Real property	13	691	5,685	17	1,514	6,217
Real estate mortgages	8	141	280	9	203	520
Short term investments	35	6,745	2,579	39	8,025	3,256
Mixed portfolio, common stocks and publicly traded bonds	32	395	1,088	41	953	1,632
Publicly traded bonds and private placement debt	1	2	5	1	2	7
Real property and real estate mortgages	4	393	2,381	7	540	2,796
Other	65	4,635	10,415	75	5,375	15,991
TOTAL	390	29,760*	$38,210	433	37,735*	$49,515

*Totals differ from those shown in Table 6 due to contracts participating in more than one account.

SOURCE: American Council of Life Insurance.

TABLES 8 AND 9:
ADDITIONAL INFORMATION IS NOT AVAILABLE.

TABLE 10
THE FEDERAL OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM
(in Millions)

Year	Estimated Number of Persons (End of Year)			Contributions During Year*			
	Persons with Wage Credits**	Persons Insured for Retirement Benefits	Assets† (End of Year) (Trust Funds)	Employer	Employee	Self-Employed	Total
1940	44.8	24.9	$ 2,031	$ 319	$ 319	—	$ 638
1945	72.4	40.3	7,121	643	643	—	1,285
1950	82.7	59.8	13,721	1,334	1,334	—	2,667
1955	98.6	71.4	21,663	2,730	2,664	$ 319	5,713
1960	109.4	85.4	22,613	5,632	5,543	701	11,876
1965	121.3	95.8	19,841	8,183	7,991	1,032	17,205
1970	135.9	109.8	38,068	16,643	16,321	1,774	34,737
1975	148.3	124.6	44,342	30,746	30,478	3,036	64,259
1976	150.9	127.4	41,133	34,381	34,080	3,133	71,595
1977	154.0	130.2	35,861	37,724	37,439	3,548	78,710
1978	156.8	132.9	31,746	42,745	42,370	3,768	88,883
1979	159.2	135.8	30,291	49,546	49,084	4,404	103,034
1980	161.8	138.6	26,453	56,036	55,692	4,983	116,711
1981	164.0	144.5	24,539	67,046	66,690	5,598	139,364
1982	166.3	147.8	24,778††	69,702	69,492	6,473	145,667

NOTE: Some data are revised. Data may not add to totals due to rounding.

*Figures do not include contributions to the hospital and medical insurance programs.

**Persons who ever had covered earnings and are living at end of year.

†Assets do not reflect solely the contributions paid for Social Security by the private economy, less payments and administration costs. For example, prior to 1940, contributions were paid into the government general funds, and an appropriation was then made to a "reserve account" from the general funds, not necessarily equal to the contributions. The OASI trust fund was established in 1940, and from time to time payments from government general funds have been made to this trust fund to cover special items, such as costs of benefits to survivors of certain World War II servicemen. The DI trust fund was established in 1957, and includes certain payments other than regular contributions, such as reimbursement for non-contributory credit for military service. Other payments from government general funds will be made into these funds in the future to cover costs of such items as the special payments to persons 72 and over provided in the Tax Adjustment Act of 1966. The assets shown above do not include funds in the two newest trust funds—the hospital insurance trust fund, effective January 1, 1966, and the supplementary medical insurance trust fund, effective July, 1966.

††Includes $12,437,000,000 borrowed from the Health Insurance Trust Fund.

SOURCE: Social Security Administration, U.S. Department of Health and Human Services.

TABLE 11
PERSONS RECEIVING OASDI BENEFITS AT END OF YEAR AND AMOUNT OF OASDI BENEFITS DURING YEAR*

Year	Workers Retired for Age or Disability		Dependents of Retired Workers and Survivors of Deceased Workers		Total	
	Persons (in thousands)	Benefits (in millions)	Persons (in thousands)	Benefits (in millions)	Persons (in thousands)	Benefits (in millions)
1940	112	$ 15	100	$ 20	212	$ 35
1945	518	126	770	148	1,288	274
1950	1,771	557	1,706	404	3,477	961
1955	4,474	3,253	3,487	1,715	7,961	4,968
1960	8,517	7,542	6,328	3,703	14,845	11,245
1965	12,089	12,230	8,778	6,081	20,867	18,311
1970	14,845	21,191	11,390	10,672	26,235	31,863
1975	19,301	45,183	12,785	21,740	32,085	66,923
1976	20,024	51,447	13,000	24,218	33,024	75,665
1977	20,826	57,800	13,256	26,776	34,083	84,576
1978	21,372	63,712	13,215	29,154	34,587	92,865
1979	21,953	71,840	13,172	32,423	35,125	104,263
1980	22,537	83,295	13,082	37,217	35,619	120,512
1981	22,972	97,993	13,034	43,003	36,006	140,996
1982	23,368	109,933	12,472	46,204	35,840	156,137

*Benefits include monthly pensions and other payments, and lump sum payments.

SOURCE: Social Security Administration, U.S. Department of Health and Human Services.

TABLE 12
FEDERAL CIVILIAN RETIREMENT SYSTEMS
(Thousands of persons and millions of dollars)

	Number of Persons				Contributions in Year			Benefits Paid in Year			
	Not Yet Receiving Benefits	Receiving Benefits									
		Retired or Disabled	Survivors, Dependents	Total	Employers	Employees	Total	Age, Service, and Disability	Dependents and Survivors	Total	Assets and Reserves
1950											
Federal Civil Service	1,670	154	18	1,842	$ 307	$ 370	$ 677	$ 176	$ 8	$ 184	$ 4,202
Federal Reserve Board†	19	1	-	20	5	4	9	1	-	1	98
Foreign Service	1	*	-	1	2	1	3	1	-	1	17
Tennessee Valley Authority	9	*	-	9	2	2	4	**	-	*	27
Total	1,699	155	18	1,872	316	377	693	178	8	186	4,344
1960											
Federal Civil Service	2,154	361	150	2,665	823	787	1,610	700	105	805	10,480
Federal Reserve Board†	20	3	*	23	9	3	12	5	**	5	178
Foreign Service	4	*	*	4	2	2	4	3	**	3	29
Tennessee Valley Authority	10	1	*	11	5	3	8	1	**	1	103
Total	2,188	365	150	2,703	839	795	1,634	709	105	814	10,790
1970											
Federal Civil Service	2,612	662	297	3,571	2,001	1,869	3,870	2,368	429	2,797	23,294
Federal Reserve Board	23	5	1	29	18	1	19	14	1	15	348
Foreign Service	6	3	*	9	10	7	17	17	1	18	54
Tennessee Valley Authority	13	2	-	15	12	3	15	7	1	8	226
Total	2,654	672	298	3,624	2,041	1,880	3,921	2,406	432	2,838	23,922
1975											
Federal Civil Service	2,730	990	382	4,102	6,707	2,534	9,241	6,052	908	6,960	38,351
Federal Reserve Board	26	6	1	33	18	1	19	25	2	27	425
Foreign Service	10	4	1	15	40	13	53	49	4	53	153
Tennessee Valley Authority	16	4	1	21	21	5	26	15	1	16	319
Total	2,782	1,004	385	4,171	6,786	2,553	9,339	6,141	915	7,056	39,248
1976											
Federal Civil Service	2,707	1,038	394	4,139	7,877	2,780	10,657	7,098	1,077	8,175	43,063
Federal Reserve Board	26	6	1	33	36	2	38	26	3	29	494
Foreign Service	10	4	1	15	17	14	31	77	6	83	184
Tennessee Valley Authority	18	4	1	23	25	7	32	18	2	20	348
Total	2,761	1,052	397	4,210	7,955	2,803	10,758	7,219	1,088	8,307	44,089

1977											
Federal Civil Service	2,716	1,097	406	4,219	9,337	2,931	12,268	8,143	1,238	9,381	49,687
Federal Reserve Board	25	7	1	33	44	2	46	29	3	32	495
Foreign Service	10	4	1	15	31	17	48	76	6	82	268
Tennessee Valley Authority	20	4	1	25	30	9	39	20	2	22	382
Total	2,771	1,112	409	4,292	9,442	2,959	12,401	8,268	1,249	9,517	50,832
1978											
Federal Civil Service	2,737	1,148	416	4,301	11,035	3,194	14,229	9,246	1,423	10,669	56,323
Federal Reserve Board	25	7	1	33	49	2	51	31	3	34	550
Foreign Service	10	6	1	17	27	19	46	87	6	93	374
Tennessee Valley Authority	24	4	1	29	38	12	50	23	2	25	430
Total	2,796	1,165	419	4,380	11,149	3,227	14,376	9,387	1,434	10,821	57,677
1979											
Federal Civil Service	2,700	1,190	427	4,317	12,865	3,447	16,312	10,571	1,618	12,189	64,276
Federal Reserve Board	25	7	1	33	53	2	55	33	3	36	652
Foreign Service	10	6	1	17	25	20	45	120	7	127	493
Tennessee Valley Authority	25	5	1	31	49	15	64	25	3	28	493
Total	2,760	1,208	430	4,398	12,992	3,484	16,476	10,749	1,631	12,380	65,914
1980											
Federal Civil Service	2,700	1,248	427	4,375	15,562	3,686	19,248	12,639	1,912	14,551	73,687
Federal Reserve Board	26	7	1	34	61	2	63	36	4	40	851
Foreign Service	10	6	1	17	27	21	48	141	9	150	660
Tennessee Valley Authority	28	5	1	34	60	19	79	28	3	31	604
Total	2,764	1,266	430	4,460	15,710	3,728	19,438	12,844	1,928	14,772	75,802
1981											
Federal Civil Service	2,700	1,321	458	4,479	18,193	4,006	22,199	15,010	2,265	17,275	84,437
Federal Reserve Board	26	7	1	34	47	3	50	39	4	43	823
Foreign Service	11	6	1	18	28	21	49	168	11	179	880
Tennessee Valley Authority	28	6	1	35	70	21	91	32	4	36	727
Total	2,765	1,340	461	4,566	18,338	4,051	22,389	15,249	2,284	17,533	86,867
1982											
Federal Civil Service	2,660	1,381	483	4,524	19,443	4,171	23,614	16,406	2,533	18,939	96,636
Federal Reserve Board	25	7	1	33	50	3	53	40	5	45	988
Foreign Service	12	7	1	20	31	21	52	172	12	184	968
Tennessee Valley Authority	26	6	1	33	72	22	94	39	4	43	870
Total	2,723	1,401	486	4,610	19,596	4,217	23,813	16,657	2,554	19,211	99,462

NOTE: Details may not add to totals due to rounding. Data for Federal Reserve Board are for calendar years. Data for all other plans are for fiscal years.

*Less than 500.

**Less than $500,000.

†Prior to 1970, data include Federal Reserve Bank Plan, which is now noncontributory.

SOURCES: U.S. Office of Personnel Management (formerly U.S. Civil Service Commission); Retirement System of the Federal Reserve Board; U.S. Department of State; and George B. Buck Consulting Actuaries.

TABLE 13
RAILROAD RETIREMENT SYSTEM

(Thousands of persons and millions of dollars)

Year	Number of Persons				Contributions in Year			Benefits Paid in Year			Assets
	Not Yet Receiving Benefits	Retired or Disabled	Survivors and Dependents	Total	Employers	Employees	Total	Retired or Disabled	Survivors and Dependents	Total	
1930	*	*	–	1,400	$ 30	–	$ 30	NA	–	NA	–
1940	1,205	141	3	1,349	65	$ 65	130	$ 114	–	$ 114	$ 136
1950	1,494	251	136	1,881	273	273	546	254	NA	NA	2,553
1960	862	384	408	1,654	298	298	596	626	$ 336	962	3,740
1970	650	444	539	1,633	493	467	960	1,108	663	1,771	4,398
1971	595	440	543	1,578	475	450	925	1,200	802	2,002	4,300
1972	586	447	542	1,575	525	475	1,000	1,350	825	2,175	4,100
1973	589	443	550	1,582	540	500	1,040	1,550	1,015	2,565	3,800
1974	585	457	546**	1,588	1,201	421	1,622	1,710	1,098	2,808	3,600
1975	532	469	563**	1,564	1,209	423	1,632	1,970	1,313	3,283	3,100
1976	541	466	565**	1,572	1,325	465	1,790	2,102	1,469	3,571	3,065
1977	534	464	569**	1,567	1,457	507	1,964	2,245	1,579	3,824	2,584
1978	553	459	568**	1,580	1,520	546	2,066	2,353	1,668	4,021	2,787
1979	545	455	567**	1,567	1,732	682	2,414	2,552	1,810	4,362	2,611
1980	517	451	564**	1,533	1,845	717	2,562	2,839	2,027	4,866	2,086
1981	477	447	559**	1,483	1,971	838	2,809	3,128	2,243	5,371	1,126
1982	402	443	557**	1,402	2,193	1,015	3,208	3,421	2,422	5,843	460

NOTE: Details may not add to totals due to rounding.

NA = Not Available.

*Not available separately.

**Figure includes employee annuitants also receiving benefits as dependents of survivors.

SOURCE: U.S. Railroad Retirement Board.

TABLE 14
STATE AND LOCAL GOVERNMENT RETIREMENT PLANS

(Thousands of persons and millions of dollars)

Year	Number of Persons				Contributions in Year			Benefits Paid in Year			Assets
	Not Yet Receiving Benefits	Retired or Disabled	Survivors and Dependents	Total	Employers	Employees	Total	Retired or Disabled	Survivors and Dependents	Total	
1950	2,600	254	40	2,894	$ 510	$ 395	$ 905	$ 274	$ 26	$ 300	$ 5,154
1960	4,500	590	70	5,160	1,725	1,170	2,895	940	75	1,015	19,600
1970	7,300	1,171	120	8,591	4,920	2,975	7,895	2,905	215	3,120	58,200
1971	7,700	1,254	125	9,079	5,495	3,280	8,775	3,372	248	3,620	64,800
1972	8,100	1,333	130	9,563	6,050	3,570	9,620	4,085	250	4,335	73,400
1973	8,300	1,415	135	9,850	6,649	4,166	10,815	4,785	290	5,075	82,700
1974	9,000	1,495	140	10,635	7,821	4,207	12,028	5,495	340	5,835	92,400
1975	9,500	1,585	145	11,230	9,116	4,488	13,604	6,335	390	6,725	103,700
1976	10,450	1,690	150	12,290	10,502	4,808	15,310	7,250	450	7,700	117,300
1977	10,951	1,989	184	13,124	12,369	5,233	17,602	7,965	490	8,455	130,800
1978	11,080*	2,120*	200*	13,400*	13,621	5,688	19,309	8,945*	605*	9,550	142,573
1979	11,210*	2,260*	210*	13,680*	15,336	6,069	21,405	10,035*	735*	10,770	161,649
1980	11,340*	2,390*	220*	13,950*	17,532	6,466	23,998	11,310*	900*	12,210	185,226
1981	11,480*	2,520*	230*	14,230*	20,020	7,289	27,309	12,740*	1,090*	13,830	209,444
1982	11,607	2,654	244	14,504	21,808	8,123	29,931	14,362	1,318	15,680	245,252

NOTE: Beneficiaries are as of June 30. Financial data is on a calendar year basis prior to 1977, and on a June 30 fiscal year basis thereafter.

*Estimated.

SOURCE: Bureau of the Census, U.S. Department of Commerce.